

Reference No: HDC (161)-BDT/IU/2023/43

Date: 24th January 2023

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) – DEVELOPMENT OF A NURSING HOME & DISABILITY MANAGEMENT CENTER

Housing Development Corporation Ltd. (HDC) invites interested proponents to submit Expression of Interest (EOI) for the development of a Nursing Home & Disability Management Center in Hulhumalé.

The preferred business model is Land Lease Model. However, this does not indicate that the EOI submitted should be limited to this model only. Regardless of the model proposed, the benefits to both parties should be clearly stated.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI which provides the best suits HDC's vision, strategic objectives and masterplan. When evaluating the EOIs, proposed business model, experience of developer and financial stability and capacity will be considered.

HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposal at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed format in 'Stage 1- Submission of Expression of Interest' of the 'Investment Guideline'. The Investment Guideline will be available on our website www.hdc.com.mv.

The EOI shall be submitted via e-mail or to the address given below, on or before 1400 hrs of 7th February 2023. Please find attached with the invitation, the terms and details of the project.

Business Development,
Housing Development Corporation Ltd.
Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: business@hdc.com.mv

