

Reference No:HDC(161)-BDT/IU/2022/271

Date: 19th June 2022

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) - DEVELOPMENT AND OPERATION OF WAREHOUSE SHELL 4 IN HULHUMALÉ

Housing Development Corporation Ltd. (HDC) has received an Expression of Interest (EOI) for the Development and Operation of Warehouse Shell 4 in Phase I of Hulhumalé. To give equal opportunity for all the interested parties, HDC invites proponents to submit EOIs for the development.

The preferred business models for this project are DBOT model and Lease model. However, this does not limit proponents from proposing other models when submitting EOI. Regardless of the business model proposed, benefits to both parties should be clearly stated.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI that best suits HDC's vision, strategic objectives and masterplan. When evaluating the EOIs, proposed business model which provides the best financial value to HDC, experience of the developer, contribution to corporate social responsibility (CSR), financial stability and capacity will be considered.

HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposal at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed format of 'Expression of Interest' of the 'Investment Guideline' attached with this announcement.

The EOI shall be submitted via e-mail or to the address given below, on or before 15:30 hrs of 3rd July 2022.

Business Development,
Housing Development Corporation Ltd.
Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: Business@hdc.com.mv

