بسم الله الرحمن الرحيم

HOUSING DEVELOPMENT CORPORATION

Reference No: HDC (161)-ACF/IU/2022/58

Date: 10th February 2022

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) - DEVELOPMENT OF DAYCARE CENTER IN HULHUMALÉ

Housing Development Corporation Ltd. (HDC) has received an Expression of Interest (EOI) for the Development of a Daycare Center in Phase I of Hulhumalé. To give equal opportunity for all the interested parties, HDC invites proponents to submit EOIs for the development.

The preferred business model is Development and Lease Rights model. However, this does not indicate that the EOI submitted should be limited to this model only. Regardless of the model proposed, the benefits to both parties should be clearly stated.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI that best suits HDC's vision, strategic objectives and masterplan. In evaluating the EOIs, proposed business model, experience of developer, proposed team and financial stability and capability will be considered.

HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposals at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed format in 'Stage 1-Submission of Expression of Interest' of the 'Investment Guideline'. The Investment Guideline will be available on our website ww.hdc.com.mv.

The EOI shall be submitted via e-mail or to the address given below, on or before 14:00 hrs of 24th February 2022.

Business Development,
Housing Development Corporation Ltd.
Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: Business@hdc.com.mv