



Direct Debit Authorization Form

Customer Information

Company/Office/Applicant's Name:		Nationality:
Contact No:	Property No:.....	ID No:
Full Address of Applicant (Permanent)		
1. House/Building Name:		
2. Road Name:		
3. District:		
4. Block No:.....		
5. Atoll, Island:		

Account(s) to be paid by Direct Debit

Please enter appropriate payment method to be made

1 Rent & Maintenance 2 Maintenance 3

Declaration and Signature

To the Chief Executive Officer of Bank of Maldives

I/We confirm that I/We wish to utilise the Direct Debit Facility to settle my/our Housing Development corporation Ltd bills (Lease rent/Installment, Maintenance charges or Penalty Charges). This letter gives you the authority to charge my/our bank account shown below with the amount of my/our dues to Housing Development corporation Ltd bills (Lease rent/Installment, Maintenance charges or Penalty Charges). as informed to you by Housing Development Corporation Ltd.

I/We acknowledge that no amounts will be charged if the balance on my account is less than the monthly bills (Lease rent/Installment, Maintenance charges or Penalty Charges) due on value date. I/We indemnify and relive the Bank from and against any liability that may arise in connection with the correctness of any bill paid during the course of providing the Direct Debit Facility.

Name:.....

Address:.....

Contact Person (if different from above):.....

Contact Number:.....

Bank Account Number.....

Housing Development Corporations Ltd Account Number **7701-134831-003**

Date:..... Signature:.....

Direct Debit Guatantee

If the organization makes an error, you are guaranteed a full and immediate credit of any amount overpaid

you can cancel Direct Debit at any time by writing to Bank of Maldives. Please make sure you send a copy of your letter to Housing Development Corporation Ltd.

Notes:

1. The bank reserves the right to refuse to accept Direct Debit authority to any particular customer.
2. The bank reserves the right to refuse any particular payment request.
3. Company reserves the right to cancel Direct Debit arrangement.
4. A valid ID Card must be submitted with this application.