5   EVALUATION

5.1   Evaluation Method:

5.1.1   All Bids shall be evaluated on the following basis for a total maximum of 100 points (pts). Points shall be given according to the following.

5.1.2   Items will be evaluated separately/collectively as given in the Bid Data, Clause 2.18.

5.2   Bid Evaluation Criteria:
5.2.1   Price (Percentage of the total score as defined in the Bid Data)

5.2.1.1   A Price must be quoted by the bidder for each deliverable. Failure to do so WILL lead to disqualification of the bid at the evaluation stage.

5.2.1.2   In calculating the score under this criterion, the party quoting the lowest collective Price will get the maximum points allocated under this criterion and the points for the remaining bidders will be distributed on a pro rata basis in descending order.

5.2.1.3   The formula thus used for the computation of the score is as follows:

$$\text{Price Score} = \frac{\text{Lowest proposed total price from among the bids received}}{\text{Particular Bidder's proposed total price}} \times \text{(\% in Bid Data)}$$

5.1.1.1   In the event where HDC feels that the bid prices are higher, it reserves the right to cancel the Bids.

5.1.2   Delivery Period (Percentage of the total score as defined in the Bid Data)

5.1.2.1   A Delivery Period must be proposed by the bidder. Failure to do so, WILL lead to rejection of the bid at the evaluation stage.

5.1.2.2   The Delivery Period proposed, shall not exceed that given in the Bid Data (Clause 2.4).

5.1.2.3   HDC reserves the right to disqualify any bid with a Delivery Period which is either unrealistically low or illogical when compared to HDC Engineer's estimates and industry norms.

5.1.2.4   Having fulfilled the above requirements, the maximum points allocated under this criterion will be awarded to the bidder with the Lowest Proposed Delivery Period, and the remaining bidders will be awarded points on a pro rata basis in descending order.

5.1.2.5   The formula thus used for the computation of the score is as follows:

$$\text{Delivery Period Score} = \frac{\text{Lowest proposed delivery period from among the bids received}}{\text{Particular Bidder's proposed delivery period}} \times \text{(\% in Bid Data)}$$