5.1   **Evaluation Method:**

5.1.1   All Bids shall be evaluated on the following basis for a total maximum of 100 points (pts). Points shall be given according to the following.

5.1.2   Items will be evaluated separately/collectively as given in the Bid Data, Clause 2.18.

5.2   **Bid Evaluation Criteria:**

5.2.1   **Price (Percentage of the total score as defined in the Bid Data)**

5.2.1.1   A Price must be quoted by the bidder. Failure to do so WILL lead to disqualification of the bid at the evaluation stage.

5.2.1.2   In calculating the score under this criterion, the party quoting the lowest Price will get the maximum points allocated under this criterion and the points for the remaining bidders will be distributed on a pro rata basis in descending order.

5.2.1.3   The formula thus used for the computation of the score is as follows:

$$\text{Price Score} = \frac{\text{Lowest proposed total price from among the bids received}}{\text{Particular Bidder's proposed total price}} \times \textbf{(\% in Bid Data)}$$

5.2.1.4   In the event where HDC feels that the bid prices are higher, it reserves the right to cancel the project.

5.2.2 Experience (Percentage of the total score as defined in the Bid Data)

Company Experience

5.2.2.1   Points under this criterion will only be awarded to bidders whose past experiences are similar in nature to the purpose of this particular bid and are backed by supporting documents as explained below and as per clause 2.20 of Part 2, Bid Data.

5.2.2.2   In this context, supporting documents shall consist of letters, certificates etc. (with the required signatures and stamps) from previous clients, indicating the total contract value and the completion date.

5.2.2.3   Letters of Award or Agreement Copies or Notifications of Award will only be used for clarification purposes and will not be considered for awarding any points.

5.2.2.4   Past experience simply stated in tabular or other format will not be awarded any points.

5.2.2.5   The experience should have been acquired within the time period as given in the Bid Data clause 2.20.

5.2.2.6   The experience score will be based on the cumulative value of sales within the above period and will be considered up to the minimum/maximum value as given in the Bid Data clause 2.20.

5.2.2.7   The formula thus used for the computation of the score is as follows:

$$\text{Past Experience Score} = \frac{\text{Particular Bidder's total accumulated value of sales}}{\text{Highest total accumulated value of sales among the bids received}} \times \text{(\% in Bid Data)}$$

5.2.2.8   Further, it is up to the sole discretion of HDC to determine the relevance and similarity of Supply Experience and Past Experience to the current scope of works, and the score awarded by HDC will be final and shall not be contested

5.2.3   Proposed Audit Plan (Percentage of the total score as defined in the Bid Data)

5.2.3.1   The best Plan will be awarded highest points under these criteria and for other bidders, points will be awarded based on the plans that they have submitted.

5.2.3.2   The points for this criteria will be given based on the following;

- o   Covers all the deliverables in TOR

- o   Details on quality of services, etc.

5.2.3.3   It is up to the sole discretion of HDC to assess /award points for this criteria. The points awarded are final and shall not be contested.

5.2.4   Delivery Period (Percentage of the total score as defined in the Bid Data)

5.2.4.1   A Delivery Period must be proposed by the bidder. Failure to do so, WILL lead to rejection of the bid at the evaluation stage.

5.2.4.2   The Delivery Period proposed, shall not exceed that given in the Bid Data (Clause 2.4).

5.2.4.3   HDC reserves the right to disqualify any bid with a Delivery Period which is either unrealistically low or illogical when compared to HDC's estimates and industry norms.

5.2.4.4   Having fulfilled the above requirements, the maximum points allocated under this criterion will be awarded to the bidder with the Lowest Proposed Delivery Period, and the remaining bidders will be awarded points on a pro rata basis in descending order.

5.2.4.5   The formula thus used for the computation of the score is as follows:

$$\text{Delivery Period Score} = \frac{\text{Lowest proposed delivery period from among the bids received}}{\text{Particular Bidder's proposed delivery period}} \times \text{(\% in Bid Data)}$$